

INITIAL EMERGENCY MEASURES

3 steps in the
Covid-19 crisis



Secure



Manage



Restart

WHICH RESPONSES TO ADOPT AT THE APPEARANCE OF THE FIRST CASH PRESSURES?

Ensure sustainability of the treasury function

Ensure the availability of teams, effectiveness of cash management systems, etc.

Ensure available credit lines

Identify usable financing lines and secure them as needed

Centralise cash where necessary

Prioritise entities in charge of paying salaries and suppliers and avoid trapped cash in subsidiaries

Optimize collections

Relaunch the collection of receivables due, ensure compliance with upcoming deadlines

Estimate needs for the next few weeks

Update cash forecasts by integrating several scenarios related to the current events and the identified levers

Activate public actions for financing and charges deferrals

Activate any levers proposed by public authorities for companies (charges deferrals, financing, etc.)

Maintain intercompany relations

Ensure continuity of third-party payments (salaries, suppliers...), whilst maintaining adequate internal controls

Set up a " Treasury War Room "

Coordinate cash management actions and implement appropriate communications

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